

Orig: 6/28/07
Received

Lehi City

June 30, 2008
CALENDAR YEAR
ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with section 59-2-913, 59-2-920 and 59-2-923, Utah code, as amended which states in effect:

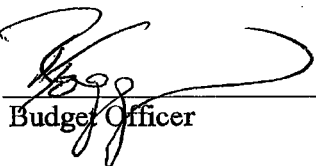
"No later than June 22 of each fiscal year, the governing body shall by resolution adopt a budget for ensuing fiscal year for each fund for which a budget is required. If there is no increase in the certified tax rate, final budget is adopted. The last day for adoption if there is an increase in the certified tax rates shall be August 17. A copy of the final budget for each fund shall be certified by the budget officer and filed with the State Auditor's Office within 30 days after adoption"

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Lehi City for the calendar year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 5, 2007, A public hearing meeting the requirements specified in Utah Code section (indicated which);

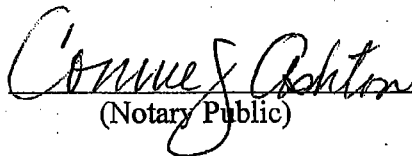
{ x } 10-6-113/114 (no increase in tax rate-final budget adopted by June 22);

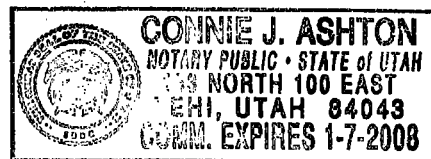
{ } 59-2-219 (increase in tax rate - final budget adopted by August 22) was held on June 05, 2007 for all budgetary funds.

Signed:


Budget Officer

Subscribed and sworn to this 5 day
Of June, 2007


(Notary Public)



Lehi City Corporation
Governmental Unit
For the Budget Year July 1, 2007 to June 30, 2008

General Fund Revenues

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
Taxes				
3110	GENERAL PROPERTY TAX - CURRENT	3,121,307	3,900,000	4,600,000
3120	DELINQUENT TAXES	159,412	335,000	200,000
3130	GENERAL SALES AND MISC. TAXES	2,498,220	4,430,000	4,940,000
3140	FRANCHISE TAXES	2,151,401	1,900,000	2,320,000
3150	IN-LIEU-OF PROPERTY TAXES	503,721	500,000	550,000
3190	PENALTIES AND INTEREST TAXES	6,843	10,000	10,000
Licenses and Permits				
3210	BUSINESS LICENSES AND PERMITS	51,430	58,000	55,000
3220	NON-BUSINESS LICENSES AND PERMITS	3,962,960	3,400,000	2,900,000
3221	BUILDING, STRUCTURE AND EQUIPMENT	4,687,311	5,508,000	2,800,000
3225	ANIMAL LICENSES	705	-	-
Intergovernmental				
3310	FEDERAL GRANTS	153,108	187,000	200,000
3312	PUBLIC SAFETY	38,391	40,000	40,000
3340	STATE GRANTS	91,225	78,500	53,000
3350	STATE SHARED REVENUES	-	-	-
3356	CLASS "C" ROAD FUNDS	429,525	1,100,000	1,200,000
3358	STATE LIQUOR FUND ALLOTMENT	18,843	29,000	30,000
3370	LOCAL GRANT - UTAH COUNTY	17,978	19,000	20,000
Charges for Services				
3410	GENERAL GOVERNMENT	108,877	155,000	118,000
3420	PUBLIC SAFETY	389,063	510,500	487,500
3430	STREETS AND PUBLIC IMPROVEMENT	-	-	-
3470	PARKS AND PUBLIC PROPERTY	19,640	22,000	23,500
3475	RECREATION	2,081,984	2,246,500	2,088,500
3480	CEMETERY	113,897	117,000	112,000
3490	MISCELLANEOUS SERVICES	734,343	296,000	262,300
Fines and Forfeitures				
3510	COURT FINES	1,219,282	1,203,500	1,183,500
Miscellaneous Revenue				
3610	INTEREST REVENUE	457,352	850,000	450,000
3620	RENTS & CONCESSIONS	245,081	236,500	232,000
3640	SALE OF FIXED ASSETS	59,735	90,000	60,000
3680	OTHER FINANCING - CAPITAL LEASE	500,000	-	380,000
Contributions, Transfers and Other				
3830	TRANSFER FROM UTILITY FUNDS	605,000	665,500	731,000
3840	TRANSFER FROM RDA	144,945	-	341,000
3850	TRANSFER FROM MBA	-	1,500	-
3870	CONTRIBUTION FROM PRIVATE	-	-	-
3880	PROCEEDS FOR BOND ISSUANCE	-	-	-
3890	BEG. FUND BAL. TO BE APPROPRIATED	-	1,745,700	2,684,000
TOTAL REVENUES AND OTHER SOURCES		24,571,579	29,634,200	29,071,300

Lehi City Corporation
Governmental Unit
For the Budget Year July 1, 2007 to June 30, 2008

General Fund Expenditures

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
GENERAL GOVERNMENT				
4110	CITY COUNCIL	202,609	276,500	271,500
4121	CITY COURTS	784,140	875,400	880,200
4140	ADMINISTRATIVE AGENCY	912,576	925,000	1,067,100
4141	FINANCE	310,873	357,000	553,100
4143	TREASURER	433,906	465,800	467,800
4150	PUBLIC WORK ADMINISTRATION	534,066	642,950	868,100
4160	GENERAL GOV'T BUILDINGS	1,181,985	296,600	310,100
4180	PLANNING AND ZONING	548,172	634,900	791,900
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	4,189,783	4,608,300	4,842,000
4220	FIRE DEPARTMENT	1,143,985	2,044,500	2,514,400
4240	INSPECTIONS	1,015,047	2,741,000	1,330,000
4253	ANIMAL CONTROL	90,966	117,500	182,000
HIGHWAYS AND PUBLIC IMPROVEMENTS				
4410	HIGHWAY AND STREETS	2,949,997	4,750,500	3,948,000
PARKS, RECREATION AND PUBLIC PROPERTY				
4510	PARKS	1,565,888	3,975,500	2,270,200
4560	RECREATION AND CULTURE	3,015,534	4,335,650	4,373,300
4580	LIBRARY	933,162	1,035,000	938,800
4590	CEMETERY	480,629	452,100	437,800
TRANSFERS AND OTHER USES				
4810	TRANSFER TO REDEVELOPMENT FUND	-	-	-
4815	TRANSFER TO OTHER FUND	-	-	-
4820	TRANSFER TO DEBT SERVICE FUND	216,155	-	-
4830	TRANSFER TO SWIMMING POOL	20,713	-	-
4840	CONTRIBUTION TO MUSEUM	125,000	100,000	125,000
4850	TRANSFER TO AMBULANCE	21,772	-	-
4860	TRANSFER TO CAPITAL PROJECT FUND	800,000	1,000,000	2,900,000
4870	TRANSFER TO MBA	-	-	-
4875	DEBT SERVICE PAYMENT MBA BONDS	-	-	-
4880	INCREASE IN FUND BALANCE	3,094,622	-	-
TOTAL EXPENDITURES AND OTHER USES		24,571,580	29,634,200	29,071,300

Lehi City Corporation
For the Budget Year July 1, 2007 to June 30, 2008

Debt Service

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
REVENUES				
3930	CLASS "C" ROAD FUNDS	589,902	-	-
3931	SALES TAX REVENUE	1,484,000	-	-
3935	REVENUE FROM GENERAL FUND	-	-	-
3940	INTEREST INCOME	-	-	-
3950	TRANSFER FROM GENERAL FUND	216,155	-	-
3960	TRANSFER FROM RDA	-	-	-
3970	TRANSFER FROM CAPITAL PROJECT FUND	529,555	-	-
	TOTAL REVENUES	2,819,612	-	-
	BEGINNING FUND BALANCE	87,250	-	-
	AVAILABLE FOR APPROPRIATION	2,906,862	-	-
EXPENDITURES				
4010	DEBT SERVICE	1,454,968	-	-
4030	INTEREST ON DEBT	1,052,688	-	-
4040	BOND FEES AND BANK CHARGES	-	-	-
	TOTAL EXPENDITURES	2,507,656	-	-
	ENDING FUND BALANCE	399,646	-	-

Lehi City Corporation**For the Budget Year July 1, 2007 to June 30, 2008****Capital Projects Fund - Streets**

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
OPERATING REVENUE				
3630	SALES TAX REVENUE	-	376,000	550,000
3670	OTHER ADDITIONS	-	-	-
3940	INTEREST EARNED	88,827	200,000	-
3950	TRANSFER FROM GENERAL FUND	800,000	1,000,000	2,900,000
3960	TRANSFER FROM RDA	-	-	600,000
3970	CAPITAL FINANCING	3,051,006	3,663,000	-
	TOTAL REVENUES	3,939,833	5,239,000	4,050,000
	BEGINNING FUND BALANCE	2,810,393	1,352,587	216,587
	TOTAL AVAILABLE FOR APPROP.	6,750,226	6,591,587	4,266,587
EXPENDITURES				
4410	BOND COSTS	8,550	382,000	550,000
4412	COST OF ISSUANCE	-	-	-
4420	CAPITAL OUTLAY	4,859,534	2,330,000	1,400,000
4430	INTEREST ON DEBT	-	3,663,000	-
4450	TRANSFER TO MBA	-	-	-
4460	TRANSFER TO DEBT SERVICE FUND	529,555	-	-
	TOTAL EXPENDITURES	5,397,639	6,375,000	1,950,000
	ENDING FUND BALANCE	1,352,587	216,587	2,316,587

Lehi City Corporation
For the Budget Year July 1, 2007 to June 30, 2008

Special Revenue Fund - Redevelopment Agency

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
TAXES				
3910	PROPERTY TAX	1,665,835	1,640,000	3,000,000
INTERGOVERNMENTAL REVENUE				
3930	GRANT FROM STATE	-	-	-
MISCELLANEOUS REVENUE				
3940	INTEREST REVENUE	20,234	90,000	50,000
OTHER SOURCES				
3810	TRANSFER FROM OTHER FUNDS	-	-	-
3820	CONTRIBUTION FROM DEVELOPER	148,844	33,000,850	10,500,000
3840	CONTRIBUTION FROM FUND BALANCE	-	340,000	600,000
TOTAL REVENUES		1,834,913	35,070,850	14,150,000
EXPENDITURES				
4010	ADMINISTRATION	202,000	201,000	274,000
4020	SUPPLIES AND OTHER MATERIAL	13,648	8,000	10,000
4030	PROFESSIONAL SERVICES	14,926	10,000	10,000
4040	INTEREST AND FISCAL CHARGES	144,945	178,750	341,000
4050	PRINCIPAL	-	-	1,759,000
REDEVELOPMENT ACTIVITIES				
4110	ROAD IMPROVEMENTS	-	6,380,000	3,500,000
4120	POWER IMPROVEMENTS	-	19,000,000	7,000,000
4130	SEWER IMPROVEMENTS	-	-	-
4140	WATER IMPROVEMENTS	-	8,000,000	-
OTHER USES				
4210	CONTRIBUTION TO STATE	-	-	-
4220	CONTRIBUTION TO DEVELOPER	-	-	-
4230	CONTRIBUTION TO ALPINE SCHOOL DISTRICT	94,873	88,000	252,000
4240	CONTRIBUTION TO TSSD	23,718	22,000	63,000
4250	TRANSFER TO CAPITAL PROJECT FUND	-	-	600,000
4260	TRANSFER TO GENERAL FUND	144,945	178,750	341,000
4270	TRANSFER TO DEBT SERVICE	1,230,430	1,183,100	-
4280	BEGINNING FUND BALANCE DEFICIT	-	-	-
4290	BUDGETED INCREASE IN FUND BALANCE	-	-	-
TOTAL EXPENDITURES AND USES		1,869,485	35,249,600	14,150,000

Lehi City Corporation
For the Budget Year July 1, 2007 to June 30, 2008

Enterprise Fund
 Culinary Water

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	1,410,568	1,650,000	1,825,000
3720	HOOK-UP AND SERVICE FEES	576,360	450,000	425,000
3730	MISCELLANEOUS REVENUE	330,308	75,000	80,000
	TOTAL OPERATING REVENUE	2,317,236	2,175,000	2,330,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	686,420	735,000	752,000
4030	MATERIALS AND SUPPLIES	491,859	578,000	470,300
4040	DEPRECIATION	594,698	635,000	678,000
4050	OTHER	-	-	-
	TOTAL OPERATING EXPENSES	1,772,977	1,948,000	1,900,300
	OPERATING INCOME (LOSS)	544,259	227,000	429,700
NON-OPERATING REVENUE (EXPENSE)				
5110	IMPACT FEES	1,520,614	1,750,000	900,000
5200	INTEREST EXPENSE	(105,107)	(542,000)	(310,000)
5210	INTEREST INCOME	27,248	12,000	10,000
5220	AMORTIZATION OF BOND ISSUE COSTS	(5,480)	(5,080)	(5,080)
5230	GAIN (LOSS) ON SALE OF CAPITAL ASSETS	-	-	-
5300	OPERATING TRANSFER TO GENERAL FUND	(144,500)	(159,000)	(174,500)
5305	OPERATING TRANSFER TO GARBAGE FUND	(20,000)	-	-
5310	OPERATING TRANSFER FROM OTHER FUNDS	-	-	-
	NET INCOME (LOSS)	1,817,034	1,282,920	850,120

Lehi City Corporation**For the Budget Year July 1, 2007 to June 30, 2008****Enterprise Fund
Secondary Water**

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	1,176,152	1,500,000	1,425,000
3720	CONNECTION FEES	149,167	125,000	120,000
3730	MISCELLANEOUS REVENUE	33,480	20,000	20,000
	TOTAL OPERATING REVENUE	1,358,799	1,645,000	1,565,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	200,745	208,000	293,000
4020	CONTRACTUAL SERVICES	163,529	164,000	164,000
4030	MATERIALS AND SUPPLIES	378,830	929,300	794,500
4040	DEPRECIATION	519,437	550,000	595,000
4050	OTHER			
	TOTAL OPERATING EXPENSES	1,262,541	1,851,300	1,846,500
	OPERATING INCOME (LOSS)	96,258	(206,300)	(281,500)
NON-OPERATING REVENUE (EXPENSE)				
5110	IMPACT FEES	1,805,517	1,900,000	820,000
5120	INTERGOVERNMENTAL REVENUE	-	-	-
5200	INTEREST EXPENSE	(129,007)	(140,000)	(140,000)
5210	INTEREST INCOME	67,651	15,000	15,000
5220	SPECIAL ASSESSMENT REFUND	-	-	-
5220	AMORTIZATION AND BOND ISSUE COSTS	(5,338)	(5,338)	(5,338)
5230	GAIN (LOSS) ON SALE OF CAPITAL ASSETS	-	-	-
5300	OPERATING TRANSFERS TO GENERAL FUND	(117,500)	(129,500)	(142,000)
5305	OPERATING TRANSFER TO GARBAGE FUND	(20,000)	-	-
5310	OPERATING TRANSFER FROM OTHER FUNDS	-	-	-
	NET INCOME (LOSS)	1,697,581	1,433,862	266,162

Lehi City Corporation
For the Budget Year July 1, 2007 to June 30, 2008

Enterprise Fund
Sewer

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	2,071,304	2,650,000	2,625,000
3720	CONNECTION FEES	-	-	-
3730	MISCELLANEOUS REVENUE	98,131	65,000	60,000
	TOTAL OPERATING REVENUE	2,169,435	2,715,000	2,685,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	279,746	330,000	338,000
4020	CONTRACTUAL SERVICES	1,850,903	2,100,000	2,100,000
4030	MATERIALS AND SUPPLIES	191,517	245,500	250,000
4040	DEPRECIATION	512,783	565,000	625,000
4050	OTHER	-	-	-
	TOTAL OPERATING EXPENSES	2,834,949	3,240,500	3,313,000
	OPERATING INCOME (LOSS)	(665,514)	(525,500)	(628,000)
NON-OPERATING REVENUE (EXPENSE)				
5110	IMPACT FEES	802,143	550,000	500,000
5120	INTERGOVERNMENTAL REVENUE	-	-	-
5200	INTEREST EXPENSE	(45,823)	(51,000)	(51,000)
5210	INTEREST INCOME	32,505	25,000	20,000
5220	AMORTIZATION AND BOND ISSUE COSTS	(5,007)	(5,007)	(5,007)
5230	GAIN (LOSS) ON SALE OF CAPITAL ASSETS	-	-	-
5300	OPERATING TRANSFERS TO GENERAL FUND	(123,000)	(135,000)	(148,500)
5305	OPERATING TRANSFER TO GARBAGE FUND	(20,000)	-	-
	NET INCOME (LOSS)	(24,696)	(141,507)	(312,507)

Lehi City Corporation

For the Budget Year July 1, 2007 to June 30, 2008

Enterprise Fund

Power

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	16,690,861	15,550,000	13,850,000
3720	CONNECTION FEES	189,282	175,000	150,000
3730	MISCELLANEOUS REVENUE	170,618	175,000	110,000
	TOTAL OPERATING REVENUE	17,050,761	15,900,000	14,110,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	1,552,898	1,895,000	1,844,000
4020	CONTRACTUAL SERVICES	11,987,262	11,500,000	11,000,000
4030	MATERIALS AND SUPPLIES	697,460	1,313,000	931,500
4040	DEPRECIATION	1,504,804	1,400,000	1,600,000
	TOTAL OPERATING EXPENSES	15,742,424	16,108,000	15,375,500
	OPERATING INCOME (LOSS)	1,308,337	(208,000)	(1,265,500)
NON-OPERATING REVENUE (EXPENSE)				
5110	IMPACT FEES	3,832,868	3,000,000	2,500,000
5200	INTEREST EXPENSE	(325,436)	(330,000)	(330,000)
5210	INTEREST INCOME	192,065	250,000	200,000
5220	AMORTIZATION OF BOND ISSUE COSTS	(19,433)	(19,433)	(19,433)
5230	GAIN (LOSS) ON SALE OF CAPITAL ASSETS	-	100,000	10,000
5300	OPERATING TRANSFER TO GENERAL FUND	(220,000)	(242,000)	(266,000)
5305	OPERATING TRANSFER TO GARBAGE FUND	(20,000)	-	-
5310	OPERATING TRANSFER FROM OTHER FUNDS	-	-	-
	NET INCOME (LOSS)	4,748,401	2,550,567	829,067

Lehi City Corporation
For the Budget Year July 1, 2007 to June 30, 2008

Enterprise Fund
Garbage

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	1,405,976	1,607,500	1,656,500
	TOTAL OPERATING REVENUE	1,405,976	1,607,500	1,656,500
OPERATING EXPENSES				
4020	CONTRACTUAL SERVICES	1,369,142	1,591,000	1,639,000
4030	MATERIALS AND SUPPLIES	17,366	5,800	5,600
4040	DEPRECIATION	-	-	-
4050	OTHER	-	-	-
	TOTAL OPERATING EXPENSES	1,386,508	1,596,800	1,644,600
	OPERATING INCOME (LOSS)	19,468	10,700	11,900
NON-OPERATING REVENUE (EXPENSE)				
5300	OPERATING TRANSFERS	-	-	-
5310	OPERATING TRANSFER FROM OTHER FUNDS	80,000	-	-
	NET INCOME (LOSS)	99,468	10,700	11,900

Lehi City Corporation**For the Budget Year July 1, 2007 to June 30, 2008****Enterprise Fund****Drainage**

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	723,228	900,000	650,000
3730	MISCELLANEOUS REVENUE	-	2,000	2,000
	TOTAL OPERATING REVENUE	723,228	902,000	652,000
OPERATING EXPENSES				
4020	CONTRACTUAL SERVICES	-	-	-
4030	MATERIALS AND SUPPLIES	10,294	20,500	20,500
4040	DEPRECIATION	336,516	400,000	500,000
	TOTAL OPERATING EXPENSES	346,810	420,500	520,500
	OPERATING INCOME (LOSS)	376,418	481,500	131,500
NON-OPERATING REVENUE (EXPENSE)				
5200	INTEREST EXPENSE	(89,285)	(100,000)	(100,000)
5210	INTEREST INCOME	9,125	12,000	10,000
5220	AMORTIZATION OF BOND ISSUE COSTS	(4,878)	(4,878)	(4,878)
5300	OPERATING TRANSFERS	-	-	-
	NET INCOME (LOSS)	291,380	388,622	36,622